

Note: This document has been translated into English from the original Japanese text for reference purpose only. In the event of any discrepancy between this document and the original Japanese text, the original Japanese text shall prevail. The Company assumes no responsibility for the accuracy of this translation.

[Cover page]

Document title:	Extraordinary Report
Submitted to:	Director-General of the Kanto Local Finance Bureau
Date of submission:	May 1, 2017
Company name:	ピジョン株式会社 (<i>Pigeon Kabushiki Kaisha</i>)
Company name in English:	Pigeon Corporation
Title and name of representative:	Shigeru Yamashita, President and COO
Address of registered head office:	4-4, Nihonbashi-Hisamatsu-cho, Chuo-ku, Tokyo
Telephone number:	+81-3-3661-4200 (Main switchboard)
Name of contact person:	Takatoshi Urakari, Managing Officer and Division Manager of Human Resources & General Affairs Div.
Nearest place of contact:	4-4, Nihonbashi-Hisamatsu-cho, Chuo-ku, Tokyo
Telephone number:	+81-3-3661-4189
Name of contact person:	Takatoshi Urakari, Managing Officer and Division Manager of Human Resources & General Affairs Div.
Place for public inspection:	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi-Kabuto-cho, Chuo-ku, Tokyo)

1. Reason for submission

At the 60th Ordinary General Meeting of Shareholders of Pigeon Corporation held on April 27, 2017, resolutions of the matters to be resolved were made, therefore, this Extraordinary Report is submitted pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc.

2. Body of report

(1) Date of the General Meeting of Shareholders
April 27, 2017

(2) Details of the matters for resolution

- Proposal: Appropriation of Surplus
Year-end dividends
1. Type of dividend property: Cash
 2. Dividend property allotment and total amount thereof
Dividend per common share of the Company: ¥28
(Ordinary dividend: ¥25; Commemorative dividend: ¥3)
Total amount of dividends: ¥3,353,323,204
 3. Effective date of distribution of dividends from surplus: April 28, 2017

(3) Number of voting rights exercised as the manifestation of the intention of approval, disapproval or abstention for the matters for resolution; requirement for adoption thereof; and resolution results thereof

Matters for resolution	Number of Approval Votes	Number of Disapproval Votes	Number of Abstentions	Requirement for Adoption	Resolution Result and Approval Ratio
Proposal	1,013,568	225	1,464	(Note)	Approved, 99.54%

Note: The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present who are entitled to exercise voting rights.

(4) Reason why a portion of the number of voting rights of the shareholders present at the meeting was not included in the number of voting rights

The sum of the number of voting rights exercised by the date immediately before the date of the General Meeting of Shareholders and the number of voting rights of a part of the shareholders present at the General Meeting of Shareholders in person whose intention of approval or disapproval for the proposal was confirmed satisfied the requirement for adoption of the proposal, and the resolution has been adopted pursuant to the Companies Act. Therefore, the number of voting rights of the shareholders present at the General Meeting of Shareholders in person whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.